



OAFB Member Group Directors' and Officers' Liability Insurance Program

F.A.Q.

Q. Who is eligible for this plan?

A. All OAFB members as well as the food banks they serve within their community.

Q. What liability limits are available?

A. \$ 1,000,000, \$ 2,000,000, and \$ 5,000,000. This choice allows Boards of various sizes and complexities to choose an appropriate limit for their food bank. A pricing matrix comparing operation size has been designed to assist with the decision making process.

Q. What does the policy cover?

A. "The Wrongful Acts of the Directors and Officers of your Food Bank". In other words, if Board members do not fulfill their duties as set out in the bylaws and according to any applicable legislation, they are open to being sued. **If the food bank does not have Directors' and Officers' Liability insurance, ALL LEGAL COSTS AND AWARDS FALL DIRECTLY ON THE FOOD BANK, THE BOARD MEMBERS AND THEIR PERSONAL SAVINGS.** In addition to the Board of Directors, coverage also extends to the organisation itself, as well as all food bank employees, volunteers and committee members.

Q. Doesn't my Standard Liability Policy cover these things?

A. NO. Standard General Liability policies extend coverage to include directors and officers of the food banks, but only for bodily injury or property damage. These policies **DO NOT** cover Boards for Wrongful Acts in conducting the business of a non-profit organization.

Q: How much does this program cost?

A: As a group insurance program, the rates will likely be much lower than what you are currently paying. Some members have seen their rates cut by more than half. Please contact Binks Insurance for more information.

Q. Can I purchase this policy from my local broker?

A. NO. This is a group program only available to OAFB members through Binks Insurance Brokers Limited.

The above explains the general purpose of the insurance described, but in no way changes or affects the coverage afforded under the policy. For a full description of the policy provisions, refer to your certificate of coverage and the master policy.

If you have any additional questions, please do not hesitate to contact Claude Miron at 613-226-1350 or e-mail c.miron@binks.ca